

## **WILTSHIRE COUNCIL**

WILTSHIRE LOCAL PENSION BOARD  
23 May 2019

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### **Draft Local Pension Board Annual Report**

#### **Purpose of the Report**

1. The purpose of this report is to present the draft Local Pension Board's (LPB) Annual Report.

#### **Background**

2. As part of its terms of reference the LPB is required to publish an annual report on the work of the Board which will be referenced in the Fund's own annual report. This covers the Board's activities over the past 12 months and look forward to the proposed work plans for the forthcoming year.

#### **Key Considerations for the Board**

3. Attached is the proposed draft 2019 LPB Annual Report for consideration by Members of the Board. The report is based on the structure agreed by the Board. The report will be published as a standalone report on the Wiltshire Pension Fund website.

#### **Financial Considerations & Risk Assessment**

4. The cost of the annual report is included with the LPB budget within the Fund's administration budget.
5. The annual report is an integral part of the LPB's role in ensuring the Fund is securing compliance with the Regulations and therefore forms another tool in mitigating the risks outlined on the Fund's Risk register.

#### **Legal Implications and Environmental Impact of the Proposal**

6. There are no material legal or environmental impacts of these proposals.

#### **Safeguarding Considerations/Public Health Implications/Equalities Impact**

7. There are no known implications currently.

#### **Reasons for Proposals**

8. The draft LPB annual report is an important document in the governance of the Fund and the formal reporting of the activities of the Board. Therefore, its important Board Members approve the agreed document. The Report will also be used by the Wiltshire Pension Fund Committee to ensure that they have considered and taken forward all the recommendations made by the Board concerning the management of the Fund.

#### **Proposals**

9. The Board is asked to approve the attached draft LPB Annual Report subject to further amendments suggested and agreed by the Chairman.

Andy Cunningham

Head of Pensions Administration & Relations

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Unpublished documents relied upon in the production of this report: NONE